

**11 August 2017**

**Ares European Loan Management Holdings (Luxembourg) S.à R.L.**

**(the Company)**

**Specialist Debt Issue**

On 1 July 2016, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to €1,000,000,000 loan and bond asset linked notes (the **Notes**).

The board of directors of the Company now announces that on 11 August 2017 the Company issued €26,566,857.00 Notes.

Consequently, there are now **€74,318,715** Notes in issue.